

China's Transitional Economy: From Socialism to Global Capitalism... And Into the Unknown?

Instructor: Lanchih Po
1/24-3/7, Monday 1-3pm
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COURSE DESCRIPTION

This course offers a comprehensive overview of China's political economy in the wake of its economic reforms since the late 1970s. We will discuss how a market economy gradually emerged from out of a command economy, the dramatic processes of industrialization and urbanization, China's integration with the global market, and how Xi Jinping is trying to remake the Chinese economy.

REQUIRED TEXTS:

Barry Naughton, *The Chinese Econom, Second Edition, Adaptation and Growth*, Cambridge, Mass.: MIT Press, 2018.

SCHEDULE:

Week I 1/24 Growing Out of the Plan

The geographical setting/ China's socialist legacy / From transition to development
Naughton, Chapter 1-5(skim chapter 3)

Week II 1/31 China's Political Economy and Patterns of Growth

Naughton, Chapter 7-10

Week III 2/7 Urban-rural Divide, Rural Industrialization and Chinese-style Urbanization

Naughton, Chapter 6, 11 and 13 (skim chapter 11)

Week IV 2/14 Urban Economy: the Restructuring of SOEs and the Rise of High-tech Industries

Naughton, Chapter 14-15

Week V 2/28 China and the World Economy

Naughton, chapter 16-17

HW Yeung, W Liu, *Globalizing China: The Rise of Mainland Firms in the Global Economy, Eurasian Geography and Economics*, 2008, 49 (1) 57-86

Matt Sheehan, *The Transpacific Experiment: How China and California Collaborate and Compete for Our Future*, 2019.

<https://www.wired.com/story/excerpt-transpacific-experiment-matt-sheehan/>

Week VI 3/7. Xi Jinping's New State Capitalism

Naughton, Chapter 21

Barry Naughton, "Grand Steerage," in *Fateful Decisions: Choices That Will Shape China's Future*, Edited by Thomas Fingar and Jean Oi.2020